



Carlos Gustavo Cano Sanz (75) is an independent member of Ecopetrol's Board of Directors, nominated by the Minority Shareholders with Largest Shareholding since March, 2017. He is the Vice-Chairperson of the Board of Directors and the Chairman of the Business Committee of the Board of Directors.

He holds a degree in Economics from Universidad de los Andes in Bogotá, a Master's degree from Lancaster University in England, a postgraduate degree in Government, Business and International Economics from Harvard University in Boston, and a postgraduate degree from the Instituto de Alta Dirección Empresarial (INALDE) in Bogotá.

He has been Chairperson of the Federación Nacional de Arroceros (FEDEARROZ), Chairperson of the Sociedad de Agricultores de Colombia (SAC), founder and Chairperson of Corporación Colombia Internacional (CCI), Chairperson of Caja Agraria, and Chairperson of *El Espectador* (newspaper). He was Minister of Agriculture in the administration of President Álvaro Uribe, from August 7, 2002 to February 3, 2005, and Director of Banco de la República from February 4, 2005 to January 31, 2017. He is currently a Professor at Universidad de los Andes, member of the Board of Trustees of Universidad EAFIT in Medellín, of the Advisory Committee for Agriculture at Bancolombia, of the Advisory Council for Colombia of The Nature Conservancy (TNC) and of the Board of Directors of Minka S.A.S.

His latest published book is "*Mi paso por el Banco: Desaprendiendo y aprendiendo*" published by Banco de la República and Universidad de Ibagué in March, 2020.

According to his professional background, the Director has experience in i) administration, senior management and leadership; ii) government affairs and public policy; iii) finance and securities markets; iv) human resources and talent development; v) business strategy and project management; and, vii) human development in the territories, having served as specialist in the Regional and Urban Development Unit of the National Planning Department, and as Minister of Agriculture and Rural Development; and viii) sustainability, a subject on which he

has published various works including *La sostenibilidad del desarrollo hecha encíclica* ["Developmental sustainability made encyclical"] and *Desarrollo Sostenible, impuesto al carbono y pago de servicios ecosistémicos: el caso de la Amazonia* ["Sustainable Development, carbon tax and payment for ecosystemic services: Amazon case study"].

He currently serves as member of the Advisory Council for Colombia of The Nature Conservancy and hence has expertise in energy transition, climate change and water and wastewater management. On the latter two topics, he has also published the following: *La economía del cambio climático y la opción Amazónica* ["The economics of climate change and the Amazon option"], *La economía del cambio climático* ["The economics of climate change"] and *Economía y Agua* ["Economy and water"].

As a member of Ecopetrol's Board of Directors, he is periodically trained in ethics, compliance, and risk management matters.

Bogotá D.C. March 3, 2021

Mr.

ALBERTO CARRASQUILLA

Minister of Finance and Public Credit

Ministry of Finance and Public Credit

Bogota D.C.

Dear Sir,

I accept to be part of the list of candidates for the Board of Directors of Ecopetrol S.A. as an independent member of the board, nominated by the Minority Shareholders with Largest Shareholding, as proposed by the Ministry of Finance Public Credit and to be presented before the ordinary meeting of the General Shareholders' Meeting of Ecopetrol S.A. that will take place on Friday, March 26, 2021.

Likewise, I declare I meet the independence criteria established in the second paragraph of Article 44 of Law 964 of 2005, and that, in keeping with the legal restriction established in Article 202 of the Commercial Code, I do not belong nor will belong simultaneously to more than five (5) Boards of Directors of companies that issue shares, including Ecopetrol S.A.

Sincerely,

(Original signed in Spanish)

Carlos Gustavo Cano Sanz

Colombian Citizenship ID No. 14200417

CC: Felipe Bayón Pardo, President of Ecopetrol S.A.

Ciudad, Bogotá_03 ____ de marzo ____ de 2021

Doctor

ALBERTO CARRASQUILLA

Ministro de Hacienda y Crédito Público

Ministerio de Hacienda y Crédito Público

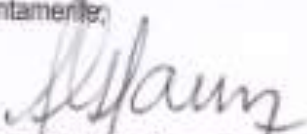
Bogotá D.C.

Respetado señor Ministro:

De manera atenta le informo que acepto ser incluido como integrante en la lista de candidatos a la Junta Directiva de Ecopetrol S.A., en calidad de miembro independiente postulado por los Accionistas Minoritarios con Mayor Participación, de acuerdo con la propuesta que será presentada por el Ministerio de Hacienda y Crédito Público en la reunión ordinaria de la Asamblea General de Accionistas de Ecopetrol S.A. que se llevará a cabo el viernes 26 de marzo de 2021.

Así mismo, declaro que cumplo con el criterio de independencia establecido en el parágrafo segundo del artículo 44 de la Ley 964 de 2005 y que en cumplimiento de la restricción legal establecida en el artículo 202 del Código Comercio, no pertenezco ni perteneceré simultáneamente a más de cinco (5) juntas directivas de sociedades por acciones, incluyendo la de Ecopetrol S.A.

Atentamente,



Carlos Gustavo Cano Sanz

CC. No. 14.200.417

Copia: Dr. Felipe Bayón Pardo, Presidente de Ecopetrol S.A.