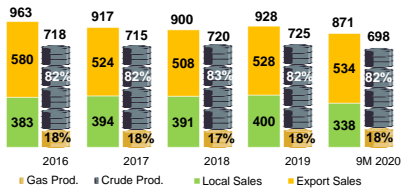
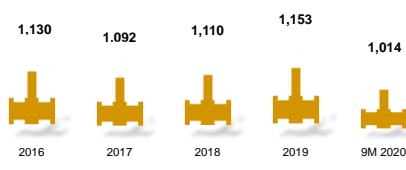


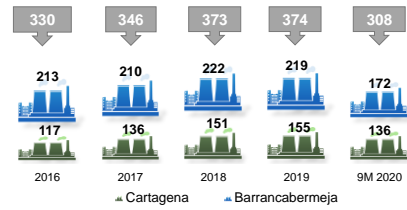
**Production and Sales (mboed)**  
2016 - 9M 2020



**Transported Volumes (mboed)**  
2016 - 9M 2020

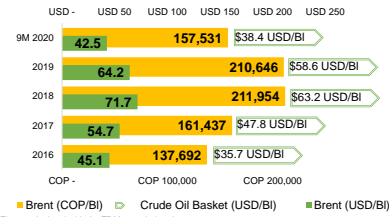


**Refinery Throughput (mboed)**  
2016 - 9M 2020

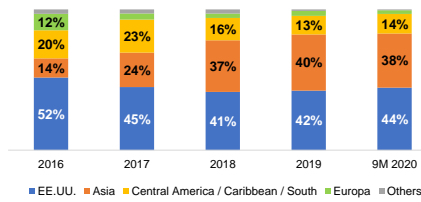


Operation

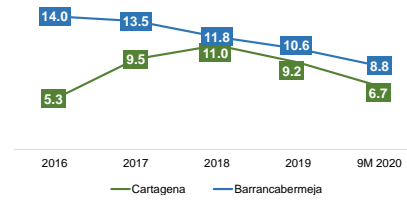
**Prices and Spreads Performance**  
2016 - 9M 2020



**Export Destinations**  
2016 - 9M 2020

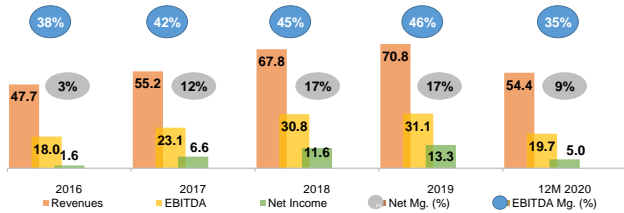


**Refining Margins (USD/BI)**  
2016 - 9M 2020

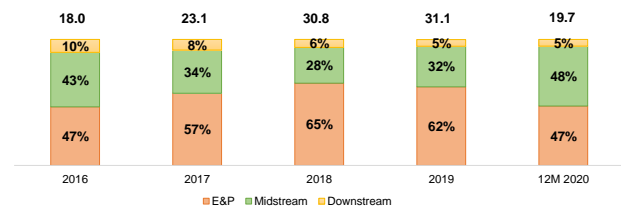


Market

**Income Statement Performance (COP Tn)**  
2016 - 12M 2020

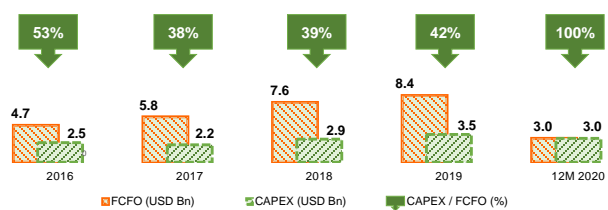


**EBITDA by Segment (COP Tn)**  
2016 - 12M 2020

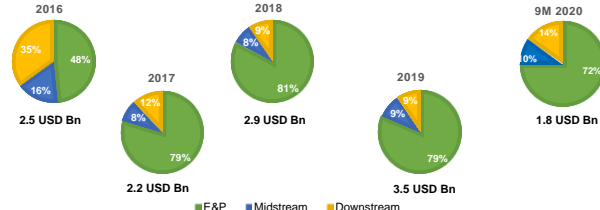


Income Statement

**Cash Flow vs. CAPEX**  
2016 - 12M 2020

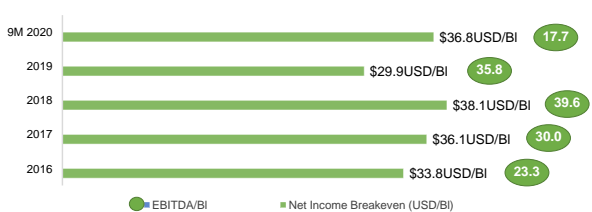


**CAPEX execution by Segment**  
2016 - 9M 2020

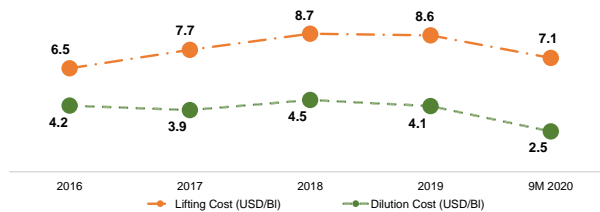


Cash Flow & CAPEX

**Net Income Breakeven (USD/BI) vs EBITDA/BI**  
2016 - 9M 2020

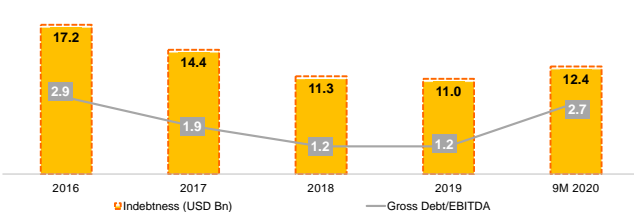


**Unitary Costs (USD/BI)**  
2016 - 9M 2020

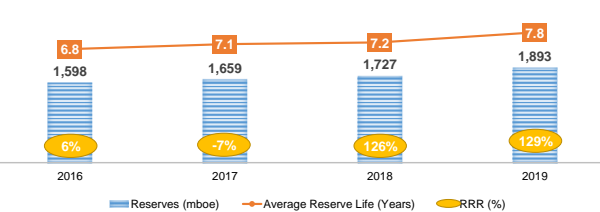


Unitary Figures

**Indebtness (USD Bn)**  
2016 - 12M 2020



**Reserves**  
2016 - 2019



Debt & Reserves