Ecopetrol S.A.(Figures expressed in millions of Colombian pesos, except for the earnings per share, expressed in Colombian pesos)

Interim condensed consolidated statement of profit or loss

		Three-month period ended June 30,		Six-month period ended June 30,	
	Note	2024	2023	2024	2023
		(Unaudited)		(Unaudited)	
Revenue from contracts with customers	24	32,627,197	34,300,183	63,928,891	73,153,762
Cost of sales	25	(20,580,686)	(21,487,083)	(39,643,519)	(44,265,231)
Gross profit		12,046,511	12,813,100	24,285,372	28,888,531
Administration expenses	26	(991,241)	(1,155,527)	(2,127,659)	(2,236,642)
Operation and project expenses	26	(1,463,482)	(1,084,372)	(2,615,763)	(2,199,293)
Recovery (impairment) of non-current assets		2,543	(6,466)	(8,238)	(6,558)
Other operating expenses	27	(59,747)	(68,194)	(196,681)	(226,718)
Operating income		9,534,584	10,498,541	19,337,031	24,219,320
Financial results	28				
Financial income		446,836	675,391	852,278	1,349,483
Financial expenses		(2,528,134)	(3,018,325)	(4,989,720)	(5,446,231)
Foreign exchange (loss) gain		(9,011)	299,026	45,267	547,244
		(2,090,309)	(2,043,908)	(4,092,175)	(3,549,504)
Share of profits of associates and joint ventures	12	189,734	155,436	386,291	497,135
Profit before income tax expense		7,634,009	8,610,069	15,631,147	21,166,951
Income tax expense	10	(3,233,775)	(3,335,890)	(6,154,507)	(8,928,792)
Net profit for the period		4,400,234	5,274,179	9,476,640	12,238,159
Net profit attributable to:					
Owners of parent		3,375,918	4,087,456	7,387,464	9,747,881
Non-controlling interest		1,024,316	1,186,723	2,089,176	2,490,278
		4,400,234	5,274,179	9,476,640	12,238,159
Basic and diluted earnings per share (Colombian pesos)		82.1	99.4	179.7	237.1

The accompanying notes are an integral part of the interim condensed consolidated financial statements.