

Crude Oil Hedging Operations / May-Jun 2022

Ecopetrol S.A. is interested in the execution of hedging operations in line with its internal procedures under the following conditions:

- Ecopetrol buys Swap Brent May-Jun 2022, non-roll adjusted, for a quantity up to 0.5 million barrels with settlement at the end of the full pricing period.
- Ecopetrol buys Swap TD25 May for a quantity up to 32 kmt with settlement at the end of the full pricing period.

Interested counterparties, duly registered and with a valid ISDA contract with Ecopetrol S.A., can send their offers on May 6th/2022, before 10:00 AM Bogota time to the email: juan.santacruz@ecopetrol.com.co or ICE: jsantacruz.

Ecopetrol reserves the right to execute these operations.

