



## Operating and financial update 4Q 2024

**\*Cautionary Note:** The information below contains forward-looking statements that are based on current expectations and assumptions about future events and can be identified by the use of forward-looking terminology such as "may," "will," "should," "expect," "anticipate," "estimate," "intend," "continue" or "believe" or other words of similar meaning, and which forward-looking statements also include certain projections, forecasts, estimates, preliminary matters subject to change or further verification and other estimates. These forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements below. Many of these risks and uncertainties relate to factors beyond the control of Ecopetrol, its management and/or any of its officers or related personnel. Ecopetrol undertakes no obligation to provide any additional information or to update this release or to correct any inaccuracies that may become apparent, whether as a result of new information, future events, changes or modifications in market or economic trends, or otherwise. Forward-looking statements, which speak only as of the date of this release and are not a sufficiently reliable input for the adoption of any forward-looking statements.

Estimates Overview	1Q24	2Q24	3Q24	4Q24 Outlook*	Comments
<b>Financial Figures</b>					
Revenues (Trillion COP)	\$ 31.3	\$ 32.6	\$ 34.6	\$ 31.0 - \$ 35.1	
EBITDA (Trillion COP)	\$ 14.2	\$ 14.1	\$ 14.0	\$ 10.5 - \$ 12.0	
EBITDA Margin (%)	45.5%	43.1%	40.4%	33.9% - 34.2%	
Total Cash (Trillion COP)	\$ 17.3	\$ 16.0	\$ 18.8	\$ 17.0 - \$ 20.0	
CAPEX (Trillion COP)	\$ 5.0	\$ 5.2	\$ 5.9	\$ 7.0 - \$ 8.0	
FEPC balance (Trillion COP)	\$ 22.7	\$ 12.1	\$ 9.0	\$ 7.0 - \$ 8.0	
<b>Operating Figures (quarterly)</b>					
Production (mboed)	741	758	754	728 - 739	
Transported Volumes (mboed)	1,118	1,152	1,108	1,063 - 1,107	
Refinery Throughput (mbod)	428	424	401	396 - 404	
Average Brent (USD/BI)	\$ 82.0	\$ 85.0	\$ 78.7	\$ 79	Public data
Average Crude Oil Basket (USD/BI)	\$ 74	\$ 79	\$ 74	\$ 65 - \$ 68	
Average Refining Margin (USD/BI)	\$ 14.4	\$ 9.1	\$ 7.0	\$ 7.0 - \$ 9.0	

## Investors Relations Team