

Ecopetrol S.A.

(Figures expressed in millions of Colombian pesos, except for the earnings per share, expressed in Colombian pesos)

Interim condensed consolidated statement of profit or loss

	Note	Three-month period ended March 31,	
		2024	2023
		(Unaudited)	
Revenue from contracts with customers	24	31,301,693	38,853,579
Cost of sales	25	(19,062,834)	(22,778,147)
Gross profit		12,238,859	16,075,432
Administration expenses	26	(1,136,418)	(1,081,114)
Operation and project expenses	26	(1,152,281)	(1,114,920)
Impairment of non-current assets	17	(10,781)	(92)
Other operating expenses	27	(136,933)	(158,527)
Operating income		9,802,446	13,720,779
Financial results	28		
Financial income		405,442	674,092
Financial expenses		(2,461,586)	(2,427,906)
Foreign exchange		54,278	248,217
		(2,001,866)	(1,505,597)
Share of profits of associates and joint ventures	12	196,557	341,699
Profit before income tax expense		7,997,137	12,556,881
Income tax expense	10	(2,920,731)	(5,592,901)
Net profit for the period		5,076,406	6,963,980
Net profit attributable to:			
Owners of parent		4,011,546	5,660,425
Non-controlling interest		1,064,860	1,303,555
		5,076,406	6,963,980
Basic and diluted earnings per share (Colombian pesos)		97.6	137.7

The accompanying notes are an integral part of the interim condensed consolidated financial statements.