



Juan José Echavarría (71) is an independent member of Ecopetrol's Board of Directors, nominated by the Minority Shareholders with Largest Shareholding since March 2023. He is an Administrator Engineer from the School of Mines, Universidad Nacional de Colombia and completed a non-degree program in Economics at Harvard University. He holds a Master's Degree in economics from Boston University and a PhD in Economics from Oxford University. He had served as a member of the Board of Directors of Ecopetrol for four months in 2016.

He is currently an Associate Researcher at Fedesarrollo and a dedicated University professor.

He previously served as General Manager and Board Director of the nation's central bank (Banco de la República), as a Consultant of the Development Bank of Latin America (CAF), the Inter-American Development Bank (IDB), the Ministry of Commerce and Finagro, Director of the Mission for the Restructuring of Coffee in Colombia, Executive Director of Fedesarrollo, Plenipotentiary Minister of the Colombian Mission to the Organization of American States (OAS), advisor in the area of International Trade at the OAS, Vice Minister of Foreign Trade of Colombia and principal negotiator of the Colombia- Chile Colombian– Central America, Colombia – Caricom, and Colombia - G3 trade agreements, and dean of the Faculty of Economics of the Universidad Nacional de Bogota.

He has served on the Boards of Directors of Isagen S.A., Banco de la República, Bolsa y Banca, and Fiduciaria Bogotá. He is currently a member of the Board of Directors of the not-for-profit Alejandro Angel Escobar Foundation.

Given his professional background, he has experience in: i) the energy

industry; ii) the energy transition; iii) administration, senior management, and leadership; iv) government affairs and/or public policy; v) financial and securities market; vi) human resources and talent development; and vii) legal affairs and corporate governance.

As a member of Ecopetrol's Board of Directors, he is periodically trained in ethics, compliance and risk management matters.

Bogotá D.C. March 3, 2023

Mr.

JOSE ANTONIO OCAMPO

Minister of Finance and Public Credit

Ministry of Finance and Public Credit

Bogotá D.C.

Dear Sir,

I hereby inform that I accept to be part of the list of candidates for the Board of Directors of Ecopetrol S.A. as an independent member of the Board, in accordance with the proposal that will be presented by the Ministry of Finance and Public Credit before the upcoming ordinary meeting of the General Shareholders' Meeting of Ecopetrol S.A.

Likewise, I declare that I meet the independence criteria established in paragraph two of Article 44 of the Law 964 of 2005 and that, pursuant to the legal restriction established in Article 202 of the Commercial Code, I do not belong nor will belong simultaneously to more than five (5) Boards of Directors of companies that issue shares, including Ecopetrol S.A.

Sincerely,

(Original signed in Spanish)

Juan José Echavarría

CC. No. 70.033.867

CC: Vicepresidency of Corporate Affairs and Secretary General of Ecopetrol S.A.

Bogotá D.C., 5 de julio de 2023

Doctor

José Antonio Ocampo

Ministro de Hacienda y Crédito Público

Ministerio de Hacienda y Crédito Público

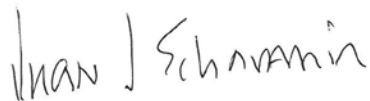
Bogotá D.C.

Respetado señor Ministro:

De manera atenta le informo que acepto ser incluido como integrante en la lista de candidatos a la Junta Directiva de Ecopetrol S.A., en calidad de miembro independiente postulado, de acuerdo con la propuesta que será presentada por el Ministerio de Hacienda y Crédito Público en la próxima reunión ordinaria de la Asamblea General de Accionistas de Ecopetrol S.A.

Así mismo, declaro que cumplo con el criterio de independencia establecido en el párrafo segundo del artículo 44 de la Ley 964 de 2005 y que en cumplimiento de la restricción legal establecida en el artículo 202 del Código Comercio, no pertenezco ni perteneceré simultáneamente a más de cinco (5) juntas directivas de sociedades por acciones, incluyendo la de Ecopetrol S.A.

Atentamente,



Juan José Echavarría

CC. No. 70.033.867

Copia: Vicepresidencia de Asuntos Corporativos y Secretaría General de Ecopetrol S.A.