



## MATERIAL INFORMATION

### **Ecopetrol successfully issues USD 1.85 billion in bonds in the international market as part of its refinancing strategy**

Ecopetrol S.A. (BVC: ECOPETROL; NYSE: EC) (“Ecopetrol” or the “Company”) informs that, as part of its refinancing and comprehensive debt management strategy, it successfully placed bonds in the international capital markets, based on the authorization issued by the Ministry of Finance and Public Credit, through Resolution 0032 of January 5, 2024. Bonds were issued for an aggregate principal amount of USD 1.85 billion and the following conditions:

<b>Results</b>	
<b>Term</b>	12 years
<b>Transaction date</b>	January 09, 2024
<b>Settlement date (t+7)</b>	January 19, 2024
<b>Maturity date</b>	January 19, 2036
<b>Principal</b>	USD 1.85 billions
<b>Yield</b>	8.450%
<b>Coupon</b>	8.375%
<b>Interest frequency</b>	Semiannually
<b>Credit Rating</b> (Moody's/S&P/Fitch)	Baa3 / BB+ / BB+

The issuance book reached a value of more than USD 6 billion, equivalent to approximately 3.2 times the amount placed and included demand from more than 300 investors from the United States, Europe, Asia and Latin America. The conditions obtained ratify the confidence of investors and the financial sector in the company.

As previously announced through relevant information, the net proceeds of the issuance will be used to purchase Ecopetrol's bonds maturing in 2025, and to finance expenses other than investment, which includes the refinancing of other obligations.

For this transaction, the Company prepared an investor presentation that can be found at the following link:

[https://www.ecopetrol.com.co/wps/wcm/connect/625e6827-ce65-4b4f-bf19-de070d9fbdb7/Ecopetrol\\_Investor+Presentation\\_Jan+2024.pdf?MOD=AJPERES&CVID=oPMyzu1](https://www.ecopetrol.com.co/wps/wcm/connect/625e6827-ce65-4b4f-bf19-de070d9fbdb7/Ecopetrol_Investor+Presentation_Jan+2024.pdf?MOD=AJPERES&CVID=oPMyzu1)

For more information, please refer to the documents filed in the Securities and Exchange Commission (SEC) at the following route:

<https://www.sec.gov/edgar/browse/?CIK=1444406&owner=exclude>

**Bogota D.C., January 9, 2024**



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The Company has filed a registration statement (including a prospectus and a prospectus supplement) with the United States Securities and Exchange Commission for the offering of securities mentioned in this communication. This press release shall not constitute an offer to sell or the solicitation of an offer to buy any securities nor will there be any sale of these securities in any state or other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or other jurisdiction. Any offering of the securities will be made only by means of the prospectus and the accompanying prospectus supplement.

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*Ecopetrol is the largest company in Colombia and one of the main integrated energy companies in the American continent with more than 18,000 employees. In Colombia, it is responsible for more than 60% of the hydrocarbon production of most transportation, logistics, and hydrocarbon refining systems, and it holds leading positions in the petrochemicals and gas distribution segments. With the acquisition of 51.4% of ISA's shares, the company participates in energy transmission, the management of real-time systems (XM), and the Barranquilla - Cartagena coastal highway concession. At the international level, Ecopetrol has a stake in strategic basins in the American continent, with Drilling and Exploration operations in the United States (Permian basin and the Gulf of Mexico), Brazil, and Mexico, and, through ISA and its subsidiaries, Ecopetrol holds leading positions in the power transmission business in Brazil, Chile, Peru, and Bolivia, road concessions in Chile, and the telecommunications sector. This press release contains business prospect statements, operating and financial result estimates, and statements related to Ecopetrol's growth prospects. These are all projections and, as such, they are based solely on the expectations of the managers regarding the future of the company and their continued access to capital to finance the company's business plan. The realization of said estimates in the future depends on the behavior of market conditions, regulations, competition, and the performance of the Colombian economy and the industry, among other factors, and are consequently subject to change without prior notice.*

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