

ECOPETROL AMERICA INC.		
Fundamento	Funciones	Función delegada (SI/NO)
Bylaws	<p>ARTICLE III. SECTION 1. BOARD OF DIRECTORS.- The business and affairs of the Corporation shall be managed by the Board of Directors and, subject to such restrictions, if any, as may be imposed by law, the Certificate of Incorporation or these Bylaws, the Board of Directors may, and are fully authorized to, exercise all the powers of the Corporation. Unless provided otherwise in the Certificate of Incorporation of the Corporation or these Bylaws, directors need not be residents of the State of Delaware, stockholders of the Corporation or have any other specific qualification.</p> <p>In addition to the powers and authority expressly conferred on the Board of Directors by law, the Certificate of Incorporation or these Bylaws, the Board of Directors may exercise all the powers of the Corporation and do all such lawful acts and things as may be done by the Corporation which are not by the laws of the State of Delaware, the Certificate of Incorporation of the Corporation or these Bylaws directed or required to be exercised or done by the stockholders.</p>	