



Cecilia María Vélez White (69) is an independent member of the Board of Directors of Ecopetrol S.A. since April 2021. She had also been a member of the Board of Directors from October 2004 to April 2007.

She studied Economics at Universidad de Antioquia from 1972 to 1976 and received her degree from Universidad Jorge Tadeo Lozano in 1977. She also holds a Master's degree in Economics

from the University of Louvain in Belgium and was a Fellow at the Special Urban and Regional Studies program (SPURS) at Massachusetts Institute of Technology (MIT) in Boston.

She has extensive professional experience, and has occupied the following positions in the public sector: Minister of Education of Colombia, Secretary of Education of Bogotá, Minister Counselor for Economic Affairs at the Embassy of Colombia in the United Kingdom, Deputy Director and Head of the Territorial Development Unit at the National Planning Department, Head of Planning of the Urban Development Fund at Banco Central Hipotecario, and Deputy Director of Planning at Banco de la República (National Central Bank). She has served as Rector of Universidad Jorge Tadeo Lozano and was Visiting Professor at the Graduate School of Education at the same University.

She is currently a member of several Boards of Directors and Advisory Boards, including: Suramericana de Seguros, Fundación Luker, United Way, Empresarios por la Educación and Fundación Alejandro Angel Escobar. She assists on the Advisory Board of the Harvard Ministerial Leadership Program and provides advisory and consulting services.

The Director has experience in the energy industry, since she has served as Private Secretary in the Ministry of Mines and Energy and through her participation in preparing the 1982 National Energy Plan.

Additionally, given her abovementioned professional background, she has expertise in i) administration, senior management and leadership; ii) government affairs and public policy; iii) finance and securities markets; iv) human resources and talent development; v) legal affairs and corporate governance; vi) technology and innovation, including practical experience in cybersecurity; vii) climate change, having transformed the Jorge Tadeo Lozano University into a “green” university; viii) human development in the territories; ix) sustainability; and, xi) business strategy and project management.

As a member of Ecopetrol's Board of Directors, she is periodically trained in ethics, compliance, and risk management matters.

Bogotá DC March 5, 2021

Mr.

ALBERTO CARRASQUILLA

Minister of Finance and Public Credit

Ministry of Finance and Public Credit

Bogota D.C.

Dear Sir,

I accept to be part of the list of candidates for the Board of Directors of Ecopetrol S.A. as an independent member of the board, as proposed by the Ministry of Finance and Public Credit and to be presented before the ordinary meeting of the General Shareholders Meeting of Ecopetrol S.A. that will take place on Friday, March 26, 2021.

Likewise, I declare I meet the independence criteria established in the second paragraph of Article 44 of Law 964 of 2005, and that, in keeping with the legal restriction established in Article 202 of the Commercial Code, I do not belong nor will belong simultaneously to more than five (5) Boards of Directors of companies that issue shares, including Ecopetrol S.A.

Sincerely,

(Original signed in Spanish)

Cecilia María Vélez White

Colombian Citizenship ID No.

CC: Felipe Bayón Pardo, President of Ecopetrol S.A.

Bogotá, 5 de Marzo de 2021

Doctor
ALBERTO CARRASQUILLA
Ministro de Hacienda y Crédito Público
Ministerio de Hacienda y Crédito Público
Bogotá D.C.

Respetado señor Ministro:

De manera atenta le informo que acepto ser incluida como integrante en la lista de candidatos a la Junta Directiva de Ecopetrol S.A., en calidad de miembro independiente postulado, de acuerdo con la propuesta que será presentada por el Ministerio de Hacienda y Crédito Público en la reunión ordinaria de la Asamblea General de Accionistas de Ecopetrol S.A. que se llevará a cabo el viernes 26 de marzo de 2021.

Así mismo, declaro que cumpla con el criterio de independencia establecido en el párrafo segundo del artículo 44 de la Ley 964 de 2005 y que en cumplimiento de la restricción legal establecida en el artículo 202 del Código Comercio, no pertenezco ni perteneceré simultáneamente a más de cinco (5) juntas directivas de sociedades por acciones, incluyendo la de Ecopetrol S.A.

Atentamente,


CECILIA MARÍA VÉLEZ WHITE
CC. No.

Copia: Dr. Felipe Bayón Pardo, Presidente de Ecopetrol S.A.