



Sergio Restrepo Isaza (60) is an independent member of Ecopetrol's Board of Directors since April, 2019. He is the Chairman of the Audit and Risk Committee of the Board of Directors.

He holds a degree in Business Administration from EAFIT University in Medellín, Colombia, and an MBA from Stanford University in California. He has extensive experience in audit and risk

matters and has served as member of several Boards of Directors' audit and risk committees in different companies, where he played an active role in the analysis of financial information and was also responsible for investor relations.

He served as Vice President of Capital Markets and Executive Vice President of Corporate Development at Grupo Bancolombia. He began his professional career at Corporación Financiera Corfinsura, where he served as CEO, Vice President of Investment Banking and Investment and International Vice President.

He has been a member of several Boards of Directors including Cementos Argos, Compañía Nacional de Chocolates, Conavi, Asobancaria, Bolsa de Valores de Colombia, Conglomerado Financiero Internacional Banagrícola S.A., Suramericana Asset management SUAM and several others in the community sector. He is currently a partner at Exponencial Banca de Inversión S.A.S., member and Chairperson of the Board of Directors of Grupo BIOS S.A.S., member of the Board of Directors of Odinsa S.A., Mineros S.A. and Consorcio Financiero. He is an expert in financial, auditing and business risk matters.

According to his professional background, the Director has experience in i) administration, senior management, leadership; ii) finance and securities markets; iii) in human resources and talent development; iv)

business strategy and project management; as well as v) legal affairs and corporate governance. Concerning the latter, he has attended courses on this subject at the IFC and at the Universidad Católica de Chile.

As a member of Ecopetrol's Board of Directors, he is periodically trained in ethics, compliance and risk management matters.

Medellin March 3, 2021

Mr.

ALBERTO CARRASQUILLA

Minister of Finance and Public Credit

Ministry of Finance and Public Credit

Bogota D.C.

Dear Sir,

I accept to be part of the list of candidates for the Board of Directors of Ecopetrol S.A. as an independent member of the board, as proposed by the Ministry of Finance and Public Credit and to be presented before the ordinary meeting of the General Shareholders' Meeting of Ecopetrol S.A. that will take place on Friday, March 26, 2021.

Likewise, I declare I meet the independence criteria established in the second paragraph of Article 44 of Law 964 of 2005, and that, in keeping with the legal restriction established in Article 202 of the Commercial Code, I do not belong nor will belong simultaneously to more than five (5) Boards of Directors of companies that issue shares, including Ecopetrol S.A.

Sincerely,

(Original signed in Spanish)

Sergio Restrepo Isaza

Colombian Citizenship ID No. 15347043

CC: Felipe Bayón Pardo, President of Ecopetrol S.A.

Medellín, 3 de Marzo de 2021

Doctor
ALBERTO CARRASQUILLA
Ministro de Hacienda y Crédito Público
Ministerio de Hacienda y Crédito Público
Bogotá D.C.

Respetado señor Ministro:

De manera atenta le informo que acepto ser incluido como integrante en la lista de candidatos a la Junta Directiva de Ecopetrol S.A., en calidad de miembro independiente postulado, de acuerdo con la propuesta que será presentada por el Ministerio de Hacienda y Crédito Público en la reunión ordinaria de la Asamblea General de Accionistas de Ecopetrol S.A. que se llevará a cabo el viernes 26 de marzo de 2021.

Así mismo, declaro que cumplo con el criterio de independencia establecido en el parágrafo segundo del artículo 44 de la Ley 964 de 2005 y que en cumplimiento de la restricción legal establecida en el artículo 202 del Código Comercio, no pertenezco ni perteneceré simultáneamente a más de cinco (5) juntas directivas de sociedades por acciones, incluyendo la de Ecopetrol S.A.

Atentamente,



Sergio Restrepo Isaza
CC. No. 15.347.043

Copia: Dr. Felipe Bayón Pardo, Presidente de Ecopetrol S.A.