

Ecopetrol S.A.

(Figures expressed in millions of Colombian pesos, except for the earnings per share, expressed in Colombian pesos)

Interim condensed consolidated statement of profit or loss

	Note	Three-month period ended September 30,		Nine-month period ended September 30,	
		2022	2021	2022	2021
		(Unaudited)		(Unaudited)	
Revenue from contracts with customers	25	43,438,336	23,332,762	119,795,951	59,982,965
Cost of sales	26	(24,435,329)	(14,506,000)	(65,450,699)	(36,449,442)
Gross profit		19,003,007	8,826,762	54,345,252	23,533,523
Administration expenses	27	(1,092,069)	(755,658)	(2,844,627)	(1,934,557)
Operation and project expenses	27	(877,752)	(831,870)	(2,833,523)	(1,993,083)
Impairment reversal (loss) of non-current assets	18	34	(1,683)	(5,516)	1,763
Other operating expenses	28	188,443	(135,242)	(302,670)	(435,557)
Operating income		17,221,663	7,102,309	48,358,916	19,172,089
Financial results	29				
Financial income		456,786	102,155	887,398	242,763
Financial expenses		(2,070,676)	(1,046,393)	(5,875,876)	(2,774,295)
Foreign exchange (loss) gain		(238,548)	247,714	(377,527)	351,341
		(1,852,438)	(696,524)	(5,366,005)	(2,180,191)
Share of profits of associates and joint ventures	13	218,128	110,678	656,680	225,914
Profit before income tax expense		15,587,353	6,516,463	43,649,591	17,217,812
Income tax expense	10	(5,115,559)	(2,193,934)	(14,308,902)	(5,498,324)
Net profit for the period		10,471,794	4,322,529	29,340,689	11,719,488
Net profit attributable to:					
Owners of parent		9,512,768	3,807,248	26,555,415	10,617,470
Non-controlling interest		959,026	515,281	2,785,274	1,102,018
		10,471,794	4,322,529	29,340,689	11,719,488
Basic and diluted earnings per share (Colombian pesos)		231.4	92.6	645.9	258.2

The accompanying notes are an integral part of the interim condensed consolidated financial statements.