



PRESS RELEASE

## **Ecopetrol S.A. submitted the Report on the Implementation of Best Corporate Practices – *Código País* for FY2020**

Ecopetrol S.A. (BVC: ECOPETROL; NYSE: EC) does hereby report the submittal of the Report on Implementation of Best Corporate Practices – *Código País* - of Ecopetrol S.A. with cut-off as of December the 31st, 2020, which was completed on January the 28th, 2021, in relation to the corporate governance practices adopted and implemented by the company.

The *Código País* Survey was digitally signed by Dr. Felipe Bayón Pardo in his capacity as Legal Representative.

For further information, please refer to the report on the following link:

<https://www.ecopetrol.com.co/wps/wcm/connect/04e0757b-8914-4e38-b6be-0ea9d9349f11/210128+Reporte+Codigo+Pais+Vigencia+2020+.pdf?MOD=AJPER&ES&attachment=false&id=1611853480019>

And on the website of the Financial Superintendence on the following link:

<https://www.superfinanciera.gov.co/publicacion/10085968> access route: Generar Reporte Archivo/2019/Entidades Públicas/ Ecopetrol S.A.

**Bogota D.C., January 28<sup>th</sup>, 2021**

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*Ecopetrol is Colombia's largest firm and is an integrated oil company that is among the 50 largest in the world and the four largest in Latin America. In addition to Colombia, where it generates over 60% of the country's production, it is active in exploration and production in the United States (Permian basin and Gulf of Mexico), Brazil and Mexico. Ecopetrol operates the largest refinery in Colombia, most of the country's oil-pipeline and polyduct network and is significantly increasing its share of bio-fuels. This press release contains statements relating to business prospects, estimates of operating and financial results, and Ecopetrol's growth prospects. All are projections, and therefore are based solely on management's expectations of the company's future and its continuous access to capital to finance its sales plan. Achieving these estimates in the future depends on its performance under given market conditions, regulations, competition, the performance of the Colombian economy and industry, and other factors; therefore, they are subject to change without prior notice.*

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