

Operaciones de cobertura de crudo marzo 2022

Ecopetrol S.A. está interesado en ejecutar operaciones de cobertura de precio para Ecopetrol Permian en línea con sus procedimientos internos bajo las siguientes condiciones:

- Ecopetrol compra Opciones Put de WTI Nymex para el período febrero – diciembre 2022, por un volumen entre 2.5 y 3.5 millones de barriles en el período con liquidación mensual.

Las contrapartes interesadas, debidamente registradas y con contrato ISDA vigente con Ecopetrol Permian pueden enviar sus ofertas entre 8:00AM y 9:00AM del 3 de febrero al correo: juan.santacruz@ecopetrol.com.co o al sistema ICE jsantacruz.

Ecopetrol se reserva el derecho de realizar estas operaciones.

Fecha publicación: 2 de febrero de 2022

ECOPETROL S.A. – REFINERIA DE CARTAGENA S.A.S. – CRUDE OIL REQUIREMENT - MARCH 2022

Ecopetrol S.A. or Refineria de Cartagena S.A.S. is interested in the purchase of a crude oil cargo under the following main terms and conditions.

- Quantity: 525,000 barrels +/-5% subject to operational tolerance.
- Quality: WTI Midland or Bakken.
- Delivery window: March 24-25/2022 at Mamonal TNP in Cartagena, Colombia (FOB equivalent loading window can be considered).
- Price: with reference to ICE Brent 1m
- Pricing: March 1-31, 2022

The companies with interest to offer shall be duly registered as supplier of Ecopetrol S.A. and Refineria de Cartagena S.A.S. Please send your offers no later than Friday Feb 4th, 2022, (11:00 AM Houston time), to the addresses: mileidy.calcuria@ecopetrol.com.co / ivan.melo@ecopetrol.com.co / juan.santacruz@ecopetrol.com.co



ECOPETROL S.A. – REFINERIA DE CARTAGENA S.A.S. – CRUDE OIL REQUIREMENT - MARCH 2022

Ecopetrol S.A. or Refineria de Cartagena S.A.S. is interested in the purchase of a crude oil cargo under the following main terms and conditions.

- Quantity: 525,000 barrels +/-5% subject to operational tolerance.
- Crude oil quality: WTI Midland or Bakken or any other similar quality to be agreed by both parties
- Delivery window: March 24-25/2022 at Mamonal TNP in Cartagena, Colombia (FOB equivalent loading window can be considered).
- Price: with reference to ICE Brent 1m
- Pricing: March 1-31/ 2022
- Payment / Credit to be agreed by both parties

Any change in these conditions shall be agreed between the parties.

The companies with interest to offer shall be duly registered as supplier of Ecopetrol S.A. and Refineria de Cartagena S.A.S. Please send your offers no later than Friday February 4th, 2022, (11:00 AM Houston time), to the addresses: mileidy.calcurian@ecopetrol.com.co / ivan.melo@ecopetrol.com.co / juan.santacruz@ecopetrol.com.co



Crude Oil Hedging Operations / March 2022

Ecopetrol S.A. is interested in the execution of hedging operations in line with its internal procedures under the following conditions:

- Ecopetrol purchases Swap Brent April – May 2022 non roll adjusted, for a quantity of 2.0 million barrels with settlement at the end of the full pricing period.

Interested counterparties, duly registered and with a valid ISDA contract with Ecopetrol S.A., can send their offers on February 18th/2022, between 9:00 AM and 10:00 AM to the email: juan.santacruz@ecopetrol.com.co or ICE: jsantacruz.

Ecopetrol reserves the right to execute these operations.

Release date: February 18th/ 2022

