



Operating and financial update 3Q 2024

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Estimates Overview	1Q24	2Q24	3Q24 Outlook*	Comments
Financial Figures				
Revenues (Trillion COP)	\$ 31.3	\$ 32.6	\$ 32.0 -	\$ 36.0
EBITDA (Trillion COP)	\$ 14.2	\$ 14.1	\$ 13.0 -	\$ 14.5
EBITDA Margin (%)	45.5%	43.1%	40.3% -	40.6%
Net Income (Trillion COP)	\$ 4.0	\$ 3.4	\$ 3.0 -	\$ 4.0
Total Cash (Trillion COP)	\$ 17.3	\$ 16.0	\$ 17.0 -	\$ 20.0
CAPEX (Trillion COP)	\$ 5.0	\$ 5.2	\$ 5.0 -	\$ 6.0
FEPC balance (Trillion COP)	\$ 22.7	\$ 12.1	\$ 9.0 -	\$ 10.0
Operating Figures (quarterly)				
Production (mboed)	741	758	740 -	755
Transported Volumes (mboed)	1,118	1,152	1,096 -	1,140
Refinery Throughput (mbod)	428	424	398 -	406
Average Brent (USD/BI)	\$ 82.0	\$ 85.0	\$ 79	Public data
Average Crude Oil Basket (USD/BI)	\$ 74	\$ 79	\$ 73 -	\$ 76
Average Refining Margin (USD/BI)	\$ 14.4	\$ 9.1	\$ 6.0 -	\$ 8.0

Investors Relations Team