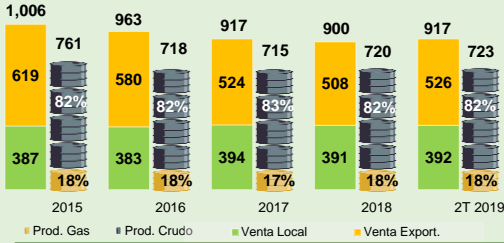


Producción y Ventas (kbped)

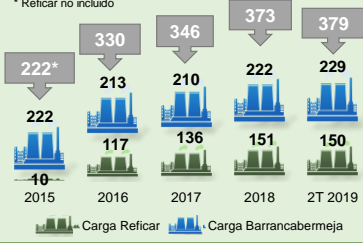
2015 - 2T 2019


Volúmenes Transportados (kbped)

2015 - 2T 2019

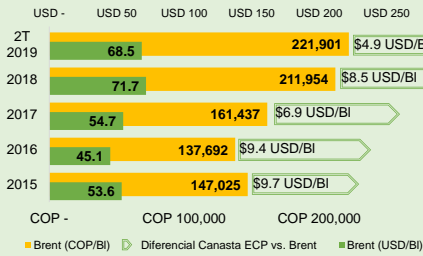

Carga Refinación (kbped)

2015 - 2T 2019

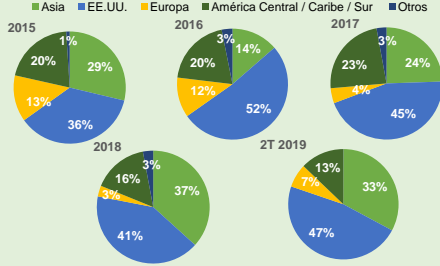

 CIFRAS OPERACIONALES
 Snapshot

Comportamiento Precios y Diferenciales

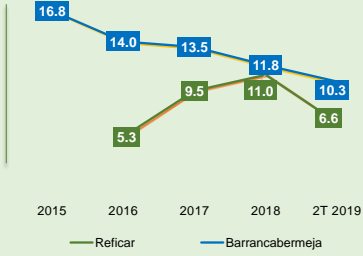
2015 - 2T 2019


Destinos de Exportación

2015 - 2T 2019

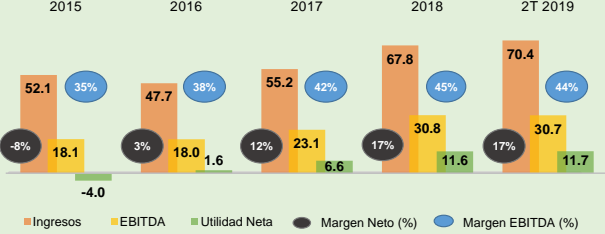

Margen Refinación (USD/BI)

2015 - 2T 2019

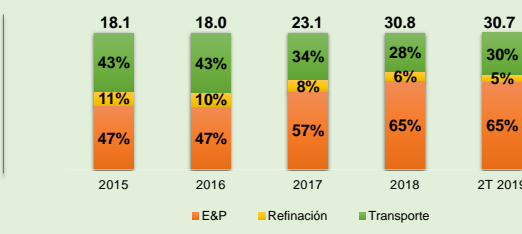

 CIFRAS MERCADO
 Snapshot

Comportamiento Estado de Resultados (COP Bn)

2015 - U12M

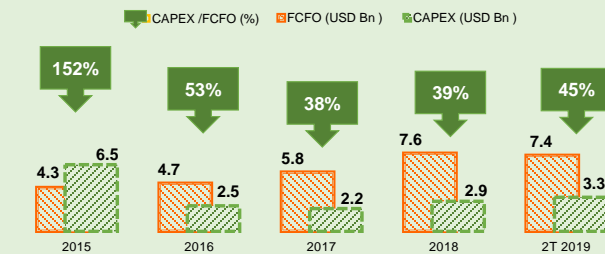

Participación EBITDA por Segmento (COP Bn)

2015 - U12M

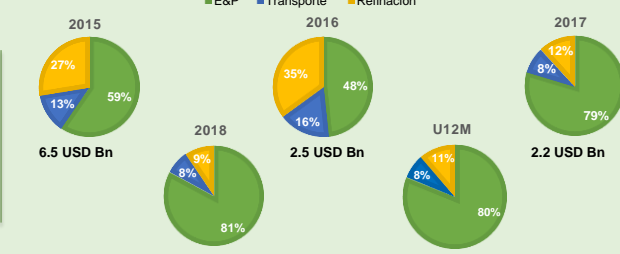

 CIFRAS ESTADO
 RESULTADOS
 Snapshot

Flujo de Caja vs. CAPEX

2015 - U12M

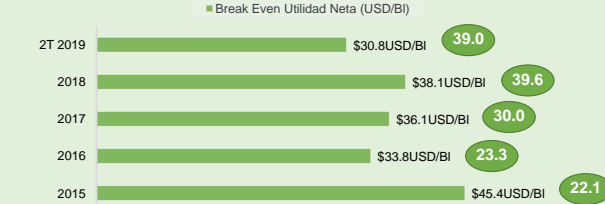

Ejecución CAPEX por Segmento

2015 - U12M

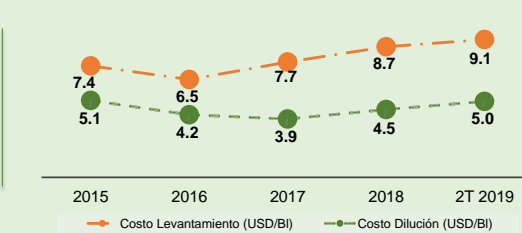

 CIFRAS FLUJO CAJA &
 CAPEX
 Snapshot

Breakeven de Utilidad, EBITDA/BI

2015 - 2T 2019

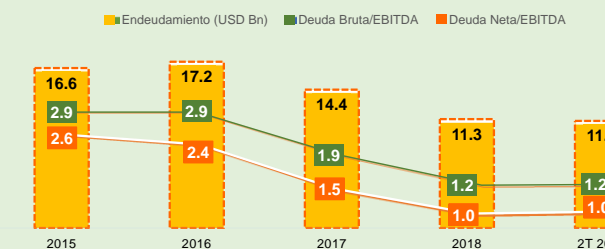

Costos Unitarios (USD/BI)

2015 - 2T 2019

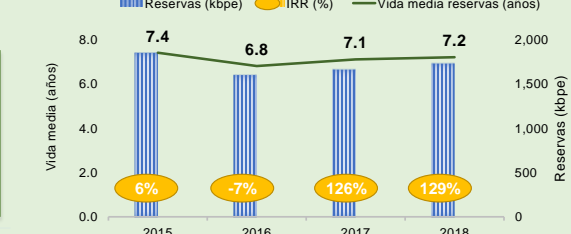

 CIFRAS UNITARIAS
 Snapshot

Endeudamiento (USD Bn)

2015 - U12M


Reservas

2015-2018


 CIFRAS ENDEUDAMIENTO
 & RESERVAS
 Snapshot