

EQUION ENERGÍA LIMITED		
Fundamento	Funciones <sup>1</sup>	Función delegada (SI/NO)
Articles of Association	<b>PART 2. Directors. Director’s Powers and Responsibilities.</b>	
	<b>3. Director’s general authority</b>	
	The directors are responsible for the management of the company’s business, for which purpose they may exercise all the powers of the company.	
	<b>5. Directors may delegate</b>	
	The board of directors has the following non-transferable and inalienable duties:	
	1) The directors may delegate any of the powers which are conferred on them under the articles:	
	(a) to such person or committee;	
	(b) by such means (including by power of attorney);	
	(c) to such an extent;	
	(d) in relation to such matters or territories; and	
	(e) on such terms and conditions; as they think fit.	
	2) If the directors so specify, any such delegation may authorize further delegation of the director’s powers by any person to whom they are delegated.	
	3) Where a provision in the articles refers to the exercise of a power, authority or discretion by the directors to a committee, the provision shall be construed as permitting the exercise of the power, authority or discretion by the committee.	
	4) The directors may revoke any delegation in whole or part, or alter its terms and conditions.	
	<b>6. Committees</b>	
	1) Committees to which the directors delegate any of their powers must follow procedures (including as to the quorum for meetings) which are based as far as they are applicable on those provisions of the articles which govern the taking of decisions by directors.	
2) Any person (whether or not a director) may be appointed to be a member of a committee.		

<sup>1</sup> De acuerdo con los estatutos, los denominados *Directors* son los administradores de la sociedad.