



TAX REPORT ECOPETROL GROUP

1. INTRODUCTION

Ecopetrol Group contributes to the fiscal welfare of countries where it operates and is committed with transparency and good tax practices. Therefore, by means of this document, Ecopetrol aims to share relevant information on its income tax for fiscal year 2024. This report includes the reconciliation of the income tax rate of Ecopetrol Group and is based on information included in the 20F – Ecopetrol 2024.

2. TAX REPORT

Figures expressed in millions of Colombian Pesos:

<u>Company</u>	<u>Country</u>	<u>Revenues</u>	<u>Profit (loss) before taxes</u>	<u>Income Tax Accrued</u>	<u>Income tax Paid</u>	<u>Employees</u>
Andean Chemicals Ltd -Oil & Gas-	Colombia	0	32.289	40.907	0	0
Cenit Transporte Y Logistica de Hidrocarburos S.A.S – Oil & Gas Transportation-	Colombia	6.986.750	6.535.599	1.324.210	1.252.182	1.142
Comai - Compounding And Masterbatching Industry Ltda.	Colombia	731.886	293.166	43.944	22.936	39
Ecopetrol S.A. –Oil & Gas Upstream and integrated-	Colombia	105.434.230	19.824.631	5.983.478	5.691.955	9.665
Esenttia S.A -Plastic industry-	Colombia	2.298.760	20.184	17.500	34.797	406
Hocol Petroleum Limited	Colombia	0	151.925	76.052	0	0
Hocol S.A - Oil & Gas Upstream and integrated-	Colombia	2.563.477	380.955	257.074	89.968	397
Isa – Interconexión Eléctrica S.A. E.S.P	Colombia	15.805.646	6.317.672	1.386.255	582.222	5.101
Invercolsa - Inversiones De Gases De Colombia S.A. Y Subsidiarias	Colombia	1.268.858	434.372	80.020	75.862	2.226

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Oleoducto Central S.A. - Oil & Gas Transportation-	Colombia	5.864.032	4.740.338	1.709.599	1.868.329	281
Oleoducto De Colombia S.A. - ODC - Oil & Gas Transportation-	Colombia	903.820	585.895	205.968	194.478	40
Oleoducto De Los Llanos Orientales S.A. - Oil & Gas Transportation-	Colombia	1.392.779	964.259	337.978	406.535	69
Refinería De Cartagena S.A. -Oil & Gas Refining-	Colombia	24.563.240	-665.108	468.634	0	43
Ecopetrol Costa Afuera S.A -Oil & Gas-	Colombia	0	277	0	0	0
Consolidation process	Colombia	8.064	438.309	1.984	0	0
Contribution	Colombia	-84.473.212	-12.220.319	0	0	0
Esentia Resinas del Perú SAC	Perú	50.133	-1.018	-308	0	0
Ecopetrol Capital AG -Finance -	Suiza	0	101.134	30.820	0	1
Ecopetrol Permian LLC -Oil & Gas-	USA	5.123.939	958.941	232.291	0	47
Ecopetrol USA Inc. -Oil & Gas-	USA	63.742	628.324	-109.057	0	37
Ecopetrol US Trading LLC	USA	19.939.725	529.354	111.189	0	6
Ecopetrol America LLC -Oil & Gas-	USA	661.979	-516.457	862	0	20
Black Gold Re -Reinsurance services-	Bermuda	54.772	108.206	-52.633	0	0
Ecopetrol Global Energy	España	0	381.272	0	0	0
Econova Technology & Innovation S.L	España	0	-1.915	0	0	0
Ecopetrol Singapore Pte. Ltd	Singapur	0	489.395	0	0	0
Ecopetrol Trading Asia Pte. Ltd	Singapur	24.087.801	550.439	60.874	0	9
Ecopetrol del Perú	Perú	0	2.586	898	0	0
Ecopetrol Brasil	Brasil	4	-349.526	0	0	34
Ecopetrol Mexico	México	2	-6.853	0	0	0
Kalixpan Servicios Tecnicos s de rl de cv	México	0	-82	0	0	0



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Essentia Resinas de Mexico	México	0	-829	0	0	0
Total Group		133.330.428	30.707.415	12.208.540	10.219.264	19.563

More than 95% (96.7%) of the income tax paid by Ecopetrol Group results from its operation in Colombia (\$9.889.161).

The remaining amount (\$330.103) corresponds to other jurisdictions.

Reconciliation of the income tax expenses

The reconciliation between the income tax expense and the current tax applicable to the Ecopetrol Business Group in Colombia is as follows:

	<u>2024</u>	<u>2023</u>
Net income before income tax	30.707.415	36.898.946
Statutory rate	35,0 %	35,0 %
Income tax at statutory rate	10.747.595	12.914.631
Effective tax rate reconciliation items:		
Adjustment - IAS 12.41	1.096.113	(2.032.193)
Non-deductible expenses	290.009	646.616
Rate differential adjustment	(442.135)	(1.630.935)
Non-taxable income	(1.204.985)	(1.080.149)
Prior years' taxes	21.806	77.022
Foreign currency translation and exchange difference	124.753	577.949
Tax discounts and tax credit	(11.309)	(18.215)
Others	244.662	119.154
Effect of recognition of shares of McDermott International, Ltd.	(124.478)	0
Effect of tax reform	1.510.121	1.941.995
Income tax calculated	12.208.540	11.515.875
Effective tax rate	39,8 %	31,2 %
Current	8.954.180	12.867.278
Deferred	3.254.360	(1.351.403)
	12.208.540	11.515.875