



Operating and financial update 1Q 2024

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Estimates Overview

1Q25 Outlook*

Comments

Financial Figures

Revenues (Trillion COP)	\$ 30.0	-	\$ 33.0
EBITDA (Trillion COP)	\$ 12.5	-	\$ 14.1
EBITDA Margin (%)	41.7%	-	42.7%
Net Income (Trillion COP)	\$ 3.0	-	\$ 3.5
Total Cash (Trillion COP)	\$ 16.8	-	\$ 18.5
CAPEX (Million USD)	\$ 1,171	-	\$ 1,414
FEPC balance (Trillion COP)	\$ 6.0	-	\$ 7.0

Operating Figures (quarterly)

Production (mboed)	740	-	752
Transported Volumes (mboed)	1,071	-	1,114
Refinery Throughput (mbod)	382	-	395
Average Brent (USD/BI)	\$ 75		Public data
Average Crude Oil Basket (USD/BI)	\$ 68	-	\$ 72
Average Refining Margin (USD/BI)	\$ 9.0	-	\$ 12.0

Investors Relations Team