

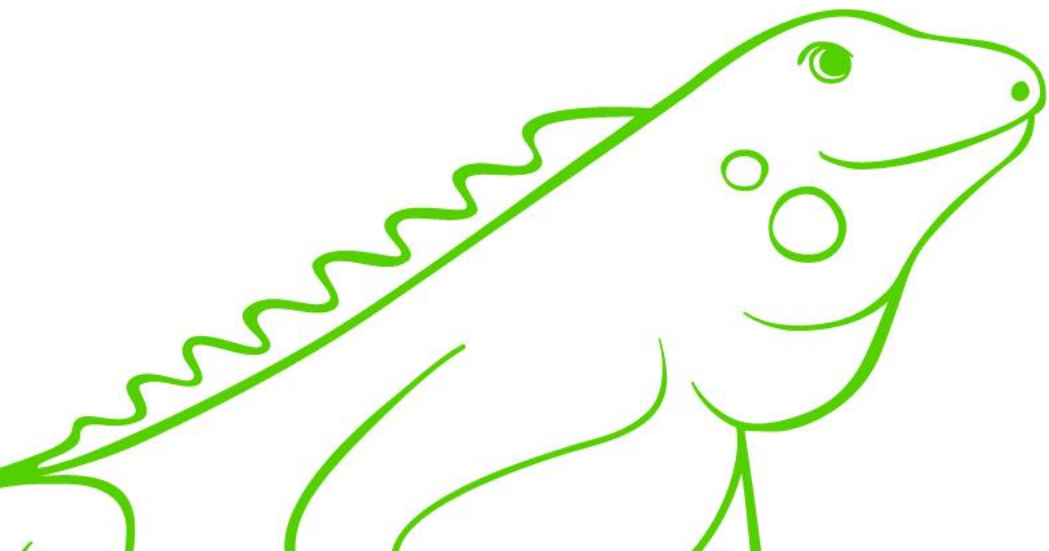
Tax Planning Strategies

2020



Content

- Tax Strategies 2020
- Tax Risk 2020



Tax Strategies 2020



The main topics of the tax planning of the Company are related with:

1. Use of the tax benefits contemplated in the actual legislation.
 - a. Decrease the Corporate Income Tax (CIT)
 - b. Decrease the presumptive income tax rate
 - c. VAT discount on Real Productive Fixed Assets
 - d. 50% discount in the industry and commerce tax paid.
 - e. Others
2. Optimize the benefit of the carbon register.
3. Obtain alternative energy tax benefits
4. Active participation in the structure and tax definitions of the new business of the Group.
5. To report to the areas of the Company and subsidiaries of the changes in the tax legislation.
6. Team up with the MHCP, MME and the DIAN
7. Performance of Tax Committee of the Ecopetrol Group
8. The Ecopetrol Group applies the mechanism “works for taxes” promoting the development of municipalities.
9. Ecopetrol is the largest taxpayer in the country *

* See detail in “Sustainability Report 2019”

The document that contains the main topics of the tax strategies of the Company is published in www.ecopetrol.com.co

Tax Risk 2020



Ecopetrol has identified possible tax risks that in case of occurrence can originate losses of the business as well as the payment of sanctions and interest the tax authorities.

The main risk are:

1. Changes in the tax legislation of the countries in which the Company has operations.
2. Assumption risky positions that could originate controversies with the tax authority.
3. Lack of knowledge of tax issues related to foreign operations of the Company.

The document containing the risk matrix of the Company and the procedure for evaluate the economic impact associated to the occurrence of risks is published in www.ecopetrol.com.co

DE TODOS, PARA TODOS

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