

# Ecopetrol S.A.

(Figures expressed in millions of Colombian pesos)

## Consolidated condensed interim statements of financial position

	Note	September 30, 2021 (Unaudited)	December 31, 2020
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	6	10,086,787	5,082,308
Trader and other receivables, net	7	16,849,339	4,819,092
Inventories, net	8	9,078,206	5,053,960
Other financial assets	9	1,835,384	2,194,651
Tax assets	10	6,597,867	3,976,295
Other assets	11	2,493,832	1,664,036
		<b>46,941,415</b>	<b>22,790,342</b>
Assets held for sale		74,835	44,032
<b>Total current assets</b>		<b>47,016,250</b>	<b>22,834,374</b>
<b>Non-current assets</b>			
Trader and other receivables, net	7	23,562,413	676,607
Other financial assets	9	1,232,176	877,008
Investments in associates and joint ventures	13	8,133,057	3,174,628
Property, plant and equipment	14	83,087,426	66,508,337
Natural and environmental resources	15	33,414,400	31,934,158
Right-of-use-assets	16	338,755	377,886
Intangibles	17	10,376,666	555,043
Non-current tax assets	10	12,988,193	10,035,161
Goodwill	19	19,788,844	1,353,802
Other assets	11	1,295,526	1,090,115
<b>Total non-current assets</b>		<b>194,217,456</b>	<b>116,582,745</b>
<b>Total assets</b>		<b>241,233,706</b>	<b>139,417,119</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Loans and borrowings	20	8,654,038	4,923,346
Trade and other payables	21	12,669,764	8,449,041
Provisions for employee benefits	22	2,179,070	2,022,137
Tax liabilities	10	1,641,480	1,243,883
Accrued liabilities and provisions	23	1,315,896	1,221,109
Derivative financial instruments		76,948	3,714
Other liabilities		1,310,045	388,057
		<b>27,847,241</b>	<b>18,251,287</b>
Liabilities related to non-current assets		33,729	31,156
<b>Total current liabilities</b>		<b>27,880,970</b>	<b>18,282,443</b>
<b>Non-current liabilities</b>			
Loans and borrowings	20	83,224,871	41,808,408
Trade and other payables	21	258,112	21,064
Provisions for employee benefits	22	12,101,874	10,401,530
Tax liabilities	10	10,015,031	1,269,098
Accrued liabilities and provisions	23	12,043,971	11,206,621
Other liabilities		1,920,986	608,685
<b>Total non-current liabilities</b>		<b>119,564,845</b>	<b>65,315,406</b>
<b>Total liabilities</b>		<b>147,445,815</b>	<b>83,597,849</b>
<b>Equity</b>			
Subscribed and paid in capital	24.1	25,040,067	25,040,067
Additional paid-in capital	24.2	6,607,699	6,607,699
Reserves	24.3	10,624,229	9,635,136
Other comprehensive income	24.5	8,838,285	7,859,992
Retained earnings		11,884,504	2,952,356
Equity attributable to Company's shareholders		62,994,784	52,095,250
Non-controlling interest		30,793,107	3,724,020
<b>Total equity</b>		<b>93,787,891</b>	<b>55,819,270</b>
<b>Total liabilities and equity</b>		<b>241,233,706</b>	<b>139,417,119</b>

The accompanying notes are an integral part of the consolidated condensed interim financial statements.

(Original in spanish signed)

Felipe Bayón Pardo  
President

(Original in spanish signed)

Javier Leonardo Cárdenas Laiton  
Accountant  
T.P. 116770-T

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Víctor Hugo Rodríguez Vargas  
Statutory auditor  
T.P. 57851-T

Appointed by Ernst & Young Audit S.A.S.