

# Ecopetrol S.A.

(Figures expressed in millions of Colombian pesos, except for the earnings per share, expressed in Colombian pesos)

## Consolidated condensed interim statements of profit or loss

	Note	Three-month period ended June 30,		Six-month period ended June 30,	
		2022	2021	2022	2021
		(Unaudited)		(Unaudited)	
Revenue from contracts with customers	25	43,884,871	19,444,229	76,357,615	36,650,203
Cost of sales	26	(23,077,612)	(11,431,421)	(41,015,370)	(21,943,441)
<b>Gross profit</b>		<b>20,807,259</b>	<b>8,012,808</b>	<b>35,342,245</b>	<b>14,706,762</b>
Administration expenses	27	(870,197)	(623,538)	(1,752,558)	(1,178,900)
Operation and project expenses	27	(1,210,690)	(554,572)	(1,955,771)	(1,161,213)
Impairment (loss) reversal of non-current assets	18	(1,958)	1,041	(5,550)	3,446
Other operating expenses	28	(116,806)	(279,286)	(491,113)	(300,315)
<b>Operating income</b>		<b>18,607,608</b>	<b>6,556,453</b>	<b>31,137,253</b>	<b>12,069,780</b>
Financial results	29				
Financial income		200,380	78,781	430,612	140,609
Financial expenses		(2,003,900)	(893,277)	(3,805,200)	(1,727,902)
Foreign exchange (loss) gain		(186,182)	(17,241)	(138,979)	103,627
		<b>(1,989,702)</b>	<b>(831,737)</b>	<b>(3,513,567)</b>	<b>(1,483,666)</b>
Share of profits of associates and joint ventures	13	236,563	61,989	438,552	115,236
<b>Profit before income tax expense</b>		<b>16,854,469</b>	<b>5,786,705</b>	<b>28,062,238</b>	<b>10,701,350</b>
Income tax expense	10	(5,309,476)	(1,767,660)	(9,193,342)	(3,304,390)
<b>Net profit for the period</b>		<b>11,544,993</b>	<b>4,019,045</b>	<b>18,868,896</b>	<b>7,396,960</b>
Net profit attributable to:					
Owners of parent		10,470,006	3,724,298	17,042,646	6,810,223
Non-controlling interest		1,074,987	294,747	1,826,250	586,737
		<b>11,544,993</b>	<b>4,019,045</b>	<b>18,868,896</b>	<b>7,396,960</b>
Basic and diluted earnings per share (pesos)		<b>254.6</b>	<b>90.6</b>	<b>414.5</b>	<b>165.6</b>

The accompanying notes are an integral part of the consolidated condensed interim financial statements.

(Original in Spanish signed)  
Felipe Bayón Pardo  
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