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Exhibit 99.1			
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UNITED STATES

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of October, 2014 Commission File Number 001-34175

ECOPETROL S.A.				
(Exact name of registrant as specified in its charter)				
N.A.				
(Translation of registrant's name into English)				
COLOMBIA				
(Jurisdiction of incorporation or organization)				
Carrera 13 No. 36 – 24				
BOGOTA – COLOMBIA				
(Address of principal executive offices)				
Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.				
Form 20-F ⊠ Form 40-F □				
Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1)				
Yes □ No ⊠				
Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7)				
Yes □ No ⊠				
Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.				
Yes □ No ⊠				
If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- $\underline{N/A}$				

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

M

Ecopetrol S.A.

By: /s/ Magda Manosalva
Name: Magda Manosalva
Title: Chief Financial Officer

Date: October 14, 2014

 Date: 10/13/2014 07:25 PM User: jennifer.kosack
 Vintage
 Project: v391203 Form Type: 6-K

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EXHIBIT 99.1

Ecopetrol Receives Authorization to Begin Divestiture of its Shares in Interconexion Electrica S.A. (ISA)

- 1. On August 15, 2014, the Board of Directors of Ecopetrol S.A. (BVC: ECOPETROL; NYSE: EC; TSX: ECP) granted its approval for the commencement of the divestiture process for all or part of Ecopetrol's shares in Interconexion Electrica S.A. ISA, corresponding to 58,925,480 shares, which is equivalent to 5.32% of the total outstanding shares of the company.
- 2. The date on which the divestiture can take place has not been determined. The internal procedures for obtaining administrative and governmental authorizations as prescribed by law have begun.
- 3. Since the shares are being divested by Ecopetrol, a public entity, to private interests, the divestiture process will be conducted pursuant to law 226 of 1995, and in compliance with article 60 of the Political Constitution relating to the privatization of state-owned shares.

Bogota, October 13, 2014

Ecopetrol is the largest company in Colombia and is integrated into the oil chain; it is among the 50 major oil companies in the world and among the four main ones in Latin America. Besides Colombia - where it generates over 60% of the national production - it is present in exploration and production activities in Brazil, Peru & US (Gulf of Mexico). Ecopetrol owns the largest refinery in Colombia and most of the pipeline and multi-product pipeline network in the country, and is significantly increasing its participation in bio-fuels.

This report contains statements associated with the business perspectives, estimates for operational and financial outcomes and affirmations associated to Ecopetrol's growth. All the above are projections, and as such are solely based on the expectations of its directors with respect to the future of the company and its ongoing access to capital to fund the company's commercial plan. The realization of such estimates in the future depends on market conditions, regulations, competitiveness, performance of Colombia's economy and industry, to mention a few; therefore, they are subject to changes without previous notice.

For further information, please contact:

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