

ECOPETROL GERMANY GMBH		
Fundamento	Funciones	Función delegada (SI/NO)
Articles of Association	6. Board	
	6.1. The company has a board consisting of one or more members. The members of the board are elected/removed by resolution of the shareholders´ meeting with a majority of at least 75% of the votes cast. Dismissal of a member of the board does not require a cause.	
	6.2. Any member of the board may resign from office without being required to show cause subject to his giving one month´s notice by written declaration to the managing directors.	
	6.3. The board supervises and advises the managing directors in compliance with applicable law and these articles of association. The board is competent where provided for in these articles of association. The board is furthermore entitled:	
	(a) to issue instructions to the managing directors of the Company;	
	(b) to require a report from the managing directors on the affairs of the Company, its legal and business relations to affiliates and transactions of the affiliates, which may materially affect the Company;	
	(c) to review books and accounts of the company. For this purpose the board may authorize individual of its members or for certain tasks special experts;	
	(d) To present a proposal for the earnings allocation / distribution of dividends to the shareholders´ meeting.	
	6.4. To the extent legally permissible, the board may delegate parts of its functions to the managing directors.	