

MATERIAL INFORMATION

Ecopetrol publishes the text of the amendment to its bylaws that will be submitted for consideration at its General Shareholder's Meeting

Ecopetrol S.A. (BVC: ECOPETROL; NYSE: EC) informs that it has released the text of the amendments to its bylaws that will be submitted for consideration at the General Shareholders' Meeting, which will be held on March 26, 2021.

The text can be found in the following link:

https://www.ecopetrol.com.co/wps/wcm/connect/8d9fb8cb-3881-4419-8b1b-843b18933543/200303+Bylaws+Ecopetrol+VF.PDF?MOD=AJPERES&attachment=false&id=1614809799363

Bogota D.C., March 3rd, 2021

Ecopetrol is Colombia's largest firm and is an integrated oil company that is among the 50 largest in the world and the four largest in Latin America. In addition to Colombia, where it generates over 60% of the country's production, it is active in exploration and production in the United States (Permian basin and Gulf of Mexico), Brazil and Mexico. Ecopetrol operates the largest refinery in Colombia, most of the country's oil-pipeline and polyduct network and is significantly increasing its share of bio-fuels. This press release contains statements relating to business prospects, estimates of operating and financial results, and Ecopetrol's growth prospects. All are projections, and therefore are based solely on management's expectations of the company's future and its continuous access to capital to finance its sales plan. Achieving these estimates in the future depends on its performance under given market conditions, regulations, competition, the performance of the Colombian economy and industry, and other factors; therefore, they are subject to change without prior notice.

For further details, please contact:

Acting Head of Capital Markets

Juan Pablo Crane Phone: +571-234-5190

Email: investors@ecopetrol.com.co

Media Engagement (Colombia)

Jorge Mauricio Tellez Phone: + 571-234-4329

Email: mauricio.tellez@ecopetrol.com.co