



Luis Guillermo Echeverri Vélez (64)

is an independent member of the Board of Directors of Ecopetrol S.A. since April 2019. He is the Chairperson of the Board and the Chairperson of its Technology and Innovation Committee. He is an attorney with a law degree from Universidad Pontificia Bolivariana de Medellín and holds a Master in Agricultural Economics from Cornell University in New York.

He has over 30 years of experience in the development, marketing, stimulation and performance of international business, exports and imports, and in the preparation and implementation of public and corporate policies, the development and implementation of conventional projects as well as those relating to information technology, strategic planning, financing of public and private projects and the obtainment of funds and resources.

His professional practice includes experience as an international business advisor. He served as Executive Director of the InterAmerican Development Bank (IDB), the Inter-American Investment Corporation and the Multilateral Investment Fund on behalf of the Governments of Colombia, Peru, and Ecuador. He was Director and Founder of various companies and large projects between 2000 and 2010. He served as Commercial Attaché in Colombia's Diplomatic Mission to the U.S. and Director of the Regional Office of Proexport (now ProColombia) in Miami.

In his position as international business advisor, he has successfully directed business initiatives as well as change, innovation, methodological and technological implementation processes in various companies and organizations. He successfully managed the presidential campaign of Iván Duque Márquez, current President of the Republic of Colombia. He is currently President of the "Asociación Primero Colombia", a nongovernmental organization dedicated to promoting democratic principles and youth leadership. He is the former

President of the Board of Directors of the Chamber of Commerce of Bogotá and current board member of Telefónica, Pragma and Colmédica.

According to his professional background, particularly his work at the IDB, the Director has experience in i) administration, senior management, and leadership; ii) government affairs and public policy; iii) finance and securities markets; iv) legal affairs and corporate governance; v) sustainability, business strategy and project management; vi) human resources and talent development; and vii) human development in the territories. The latter given his participation in various territorial development programs related to agricultural production. He is an expert in business risks management, and has served as a regional advisor to various financial and industrial groups, including JLT Re Colombia Corredores Colombianos de Reaseguros S.A.

He has experience in technology and innovation, expressly through his positions at Pragma and in the various technology companies he has founded. Additionally, he has practical experience in cybersecurity, and has acted as Conceptual Architecture and Project Manager of several IT systems.

Finally, specifically on climate change, the Director has expertise therein and is currently developing the conceptual architecture of a technical project called "SEAL THE RAINFOREST" on climate change mitigation and social impact on the Colombian Amazon.

As a member of Ecopetrol's Board of Directors, he is periodically trained in ethics, compliance, and risk management matters.

Bogota March 5, 2021

Mr.

ALBERTO CARRASQUILLA

Minister of Finance and Public Credit

Ministry of Finance and Public Credit

Bogota D.C.

Dear Sir,

I accept to be part of the list of candidates for the Board of Directors of Ecopetrol S.A. as an independent member of the board, as proposed by the Ministry of Finance and Public Credit and to be presented before the ordinary meeting of the General Shareholders' Meeting of Ecopetrol S.A. that will take place on Friday, March 26, 2021.

Likewise, I declare I meet the independence criteria established in the second paragraph of Article 44 of Law 964 of 2005, and that, in keeping with the legal restriction established in Article 202 of the Commercial Code, I do not belong nor will belong simultaneously to more than five (5) Boards of Directors of companies that issue shares, including Ecopetrol S.A.

Sincerely,

(Original signed in Spanish)

Luis Guillermo Echeverri Vélez

Colombian Citizenship ID No. 70547103

CC: Felipe Bayón Pardo, President of Ecopetrol S.A.

Bogotá. D.C. 5 de Marzo de 2021

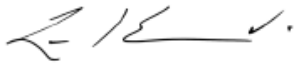
Doctor
ALBERTO CARRASQUILLA
Ministro de Hacienda y Crédito Público
Ministerio de Hacienda y Crédito Público
Bogotá D.C.

Respetado señor Ministro:

De manera atenta le informo que acepto ser incluido como integrante en la lista de candidatos a la Junta Directiva de Ecopetrol S.A., en calidad de miembro independiente postulado, de acuerdo con la propuesta que será presentada por el Ministerio de Hacienda y Crédito Público en la reunión ordinaria de la Asamblea General de Accionistas de Ecopetrol S.A. que se llevará a cabo el viernes 26 de marzo de 2021.

Así mismo, declaro que cumplo con el criterio de independencia establecido en el parágrafo segundo del artículo 44 de la Ley 964 de 2005 y que en cumplimiento de la restricción legal establecida en el artículo 202 del Código Comercio, no pertenezco ni perteneceré simultáneamente a más de cinco (5) juntas directivas de sociedades por acciones, incluyendo la de Ecopetrol S.A.

Atentamente,



Luis Guillermo Echeverri Vélez
CC. No. 70.547.103

Copia: Dr. Felipe Bayón Pardo, Presidente de Ecopetrol S.A.