

Ecopetrol S.A.

(Figures expressed in millions of Colombian pesos, except for the earnings per share, expressed in Colombian pesos)

Interim condensed consolidated statement of profit or loss

	Note	Three-month period ended September 30,		Nine-month period ended September 30,	
		2024	2023	2024	2023
		(Unaudited)		(Unaudited)	
Revenue from contracts with customers	24	34,607,017	35,130,491	98,535,907	108,284,254
Cost of sales	25	(22,643,893)	(20,605,942)	(62,287,412)	(64,871,173)
Gross profit		11,963,124	14,524,549	36,248,495	43,413,081
Administration expenses	26	(1,272,026)	(1,124,348)	(3,399,686)	(3,360,989)
Operation and project expenses	26	(1,463,270)	(1,716,580)	(4,079,033)	(3,915,872)
Impairment of non-current assets		(645)	(4,567)	(8,883)	(11,125)
Other operating income (expenses)	27	78,995	137,033	(117,684)	(89,688)
Operating income		9,306,178	11,816,087	28,643,209	36,035,407
Financial results	28				
Financial income		479,401	435,288	1,331,679	1,784,771
Financial expenses		(2,519,158)	(2,324,225)	(7,508,878)	(7,770,455)
Foreign exchange (loss) gain		(11,347)	1,258,915	33,920	1,806,158
		(2,051,104)	(630,022)	(6,143,279)	(4,179,526)
Share of profits of associates and joint ventures	12	116,129	109,198	502,420	606,332
Profit before income tax expense		7,371,203	11,295,263	23,002,350	32,462,213
Income tax expense	10	(2,263,752)	(5,307,230)	(8,418,260)	(14,236,021)
Net profit for the period		5,107,451	5,988,033	14,584,090	18,226,192
Net profit attributable to:					
Owners of parent		3,649,174	5,085,805	11,036,638	14,833,686
Non-controlling interest		1,458,277	902,228	3,547,452	3,392,506
		5,107,451	5,988,033	14,584,090	18,226,192
Basic and diluted earnings per share (Colombian pesos)		88.8	123.7	268.4	360.8

The accompanying notes are an integral part of the interim condensed consolidated financial statements.