

Ecopetrol S.A.

(Figures expressed in millions of Colombian pesos, except for the earnings per share, expressed in Colombian pesos)

Consolidated condensed interim statements of profit or loss

		Three-month period ended September 30		Nine-month period ended September 30	
	Note	2021	2020	2021	2020
		(No auditados)		(No auditados)	
Revenue from contracts with customers	25	23,332,762	12,322,824	59,982,965	35,836,466
Cost of sales	26	(14,506,000)	(8,343,733)	(36,449,442)	(27,245,896)
Gross profit		8,826,762	3,979,091	23,533,523	8,590,570
Administration expenses	27	(755,658)	(806,346)	(1,934,557)	(2,178,299)
Operation and project expenses	27	(831,870)	(492,541)	(1,993,083)	(1,613,166)
(Impairment) recovery of non-current assets, net		(1,683)	(21,075)	1,763	(1,225,355)
Other operating (expenses) income, net	28	(135,242)	(2,095)	(435,557)	1,409,283
Operating income		7,102,309	2,657,034	19,172,089	4,983,033
Financial result, net	29				
Financial income		102,155	167,730	242,763	960,824
Financial expenses		(1,046,393)	(993,908)	(2,774,295)	(3,084,352)
Foreign exchange gain (loss)		247,714	(130,729)	351,341	(97,738)
		(696,524)	(956,907)	(2,180,191)	(2,221,266)
Share of profits of associates and joint ventures	13	110,678	15,484	225,914	92,029
Profit before income tax expense		6,516,463	1,715,611	17,217,812	2,853,796
Income tax expense	10	(2,193,934)	(571,255)	(5,498,324)	(927,576)
Net profit for the period		4,322,529	1,144,356	11,719,488	1,926,220
Net profit attributable to:					
Owners of parent		3,807,248	855,014	10,617,470	1,013,023
Non-controlling interest		515,281	289,342	1,102,018	913,197
		4,322,529	1,144,356	11,719,488	1,926,220
Basic earnings per share (pesos)		92,6	20,8	258,2	24,6

The accompanying notes are an integral part of the consolidated condensed interim financial statements.

(Original in spanish signed)

Felipe Bayón Pardo
President

(Original in spanish signed)

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