

Ecopetrol S.A.

(Figures expressed in millions of Colombian pesos)

Consolidated condensed interim statements of financial position

	Note	September 30, 2020 (Unaudited)	December 31, 2019
Assets			
Current assets			
Cash and cash equivalents	6	7,828,655	7,075,758
Trade and other receivables, net	7	4,782,685	5,700,334
Inventories, net	8	5,510,348	5,658,099
Other financial assets	9	3,213,025	1,624,018
Tax assets	10	3,414,969	1,518,807
Other assets	11	1,974,378	1,778,978
		26,724,060	23,355,994
Assets held for sale		31,063	8,467
Total current assets		26,755,123	23,364,461
Non-current assets			
Trade and other receivables, net	7	700,324	786,796
Other financial assets	9	982,562	3,355,274
Investments in associates and joint ventures	13	3,354,373	3,245,072
Property, plant and equipment	14	69,211,743	64,199,970
Natural and environmental resources	15	30,885,182	29,072,798
Right-of-use assets		288,061	456,225
Intangibles		566,572	483,098
Deferred tax assets	10	11,148,209	8,622,398
Goodwill		1,353,802	919,445
Other assets	11	1,034,645	942,481
		119,525,473	112,083,557
Total non-current assets		119,525,473	112,083,557
Total assets		146,280,596	135,448,018
Liabilities			
Current liabilities			
Loans and borrowings	17	6,240,909	5,012,173
Trade and other payables	18	10,933,306	10,689,246
Provisions for employee benefits	19	1,972,472	1,929,087
Tax liabilities	10	923,095	2,570,779
Accrued liabilities and provisions	20	704,791	789,297
Derivative financial instruments		71,636	1,347
Other liabilities		384,346	750,370
		21,230,555	21,742,299
Liabilities related to non-current assets held for sale		94,157	-
Total current liabilities		21,324,712	21,742,299
Non-current liabilities			
Loans and borrowings	17	47,234,083	33,226,966
Trade and other payables	18	23,895	24,445
Provisions for employee benefits	19	9,596,486	9,551,977
Deferred tax liabilities	10	787,538	774,059
Tax liabilities	10	141,989	70,543
Accrued liabilities and provisions	20	9,315,766	9,128,991
Other liabilities		683,026	584,616
		67,782,783	53,361,597
Total non-current liabilities		67,782,783	53,361,597
Total liabilities		89,107,495	75,103,896
Equity			
Subscribed and paid in capital	21.1	25,040,067	25,040,067
Additional paid-in capital	21.2	6,607,699	6,607,699
Reserves	21.3	9,635,136	3,784,658
Other comprehensive income	21.5	9,857,610	6,464,144
Retained earnings		2,277,302	14,515,762
Equity attributable to Company's shareholders		53,417,814	56,412,330
Non-controlling interest		3,755,287	3,931,792
		57,173,101	60,344,122
Total Equity		57,173,101	60,344,122
Total liabilities and equity		146,280,596	135,448,018

The accompanying notes are an integral part of the consolidated condensed interim financial statements.

(Original in spanish signed)
Felipe Bayón Pardo
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