

Ecopetrol S.A.

(Figures expressed in millions of Colombian pesos)

Consolidated condensed interim statements of financial position

Assets	Note	June 30, 2021 (Unaudited)	December 31, 2020
Current assets			
Cash and cash equivalents	6	5,021,544	5,082,308
Trader and other receivables, net	7	9,539,636	4,819,092
Inventories, net	8	7,177,346	5,053,960
Other financial assets	9	206,284	2,194,651
Tax assets	10	5,564,971	3,976,295
Other assets	11	1,707,283	1,664,036
		29,217,064	22,790,342
Assets held for sale		52,614	44,032
Total current assets		29,269,678	22,834,374
Non-current assets			
Trader and other receivables, net	7	738,303	676,607
Other financial assets	9	1,192,424	877,008
Investments in associates and joint ventures	12	3,311,616	3,174,628
Property, plant and equipment	13	69,380,093	66,508,337
Natural and environmental resources	14	33,235,969	31,934,158
Right-of-use-assets	15	352,639	377,886
Intangibles		588,394	555,043
Non-current tax assets	10	10,698,596	10,035,161
Goodwill		1,353,802	1,353,802
Other assets	11	1,132,740	1,090,115
Total non-current assets		121,984,576	116,582,745
Total assets		151,254,254	139,417,119
Liabilities			
Current liabilities			
Loans and borrowings	17	5,323,448	4,923,346
Trade and other payables	18	9,760,093	8,449,041
Provisions for employee benefits	19	1,926,005	2,022,137
Tax liabilities	10	700,785	1,243,883
Accrued liabilities and provisions	20	1,019,076	1,221,109
Derivative financial instruments		64,255	3,714
Other liabilities		502,766	388,057
		19,296,428	18,251,287
Liabilities related to non-current assets		33,240	31,156
Total current liabilities		19,329,668	18,282,443
Non-current liabilities			
Loans and borrowings	17	44,737,022	41,808,408
Trade and other payables	18	16,336	21,064
Provisions for employee benefits	19	11,010,528	10,401,530
Tax liabilities	10	1,317,541	1,269,098
Accrued liabilities and provisions	20	11,635,166	11,206,621
Other liabilities		612,879	608,685
Total non-current liabilities		69,329,472	65,315,406
Total liabilities		88,659,140	83,597,849
Equity			
Subscribed and paid in capital	21.1	25,040,067	25,040,067
Additional paid-in capital	21.2	6,607,699	6,607,699
Reserves	21.3	10,624,229	9,635,136
Other comprehensive income	21.5	8,491,775	7,859,992
Retained earnings		8,077,257	2,952,356
Equity attributable to Company's shareholders		58,841,027	52,095,250
Non-controlling interest		3,754,087	3,724,020
Total equity		62,595,114	55,819,270
Total liabilities and equity		151,254,254	139,417,119

The accompanying notes are an integral part of the consolidated condensed interim financial statements.

(Original in spanish signed)
Felipe Bayón Pardo
President

(Original in spanish signed)
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Víctor Hugo Rodríguez Vargas
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Appointed by Ernst & Young Audit S.A.S.